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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC, Debtors.

Affects:

- .. All Debtors
- × USA Commercial Mortgage Company
- .. USA Capital Realty Advisors, LLC
- .. USA Capital Diversified Trust Deed Fund, LLC
- .. USA Capital First Trust Deed Fund, LLC
- .. USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

STIPULATION CONTINUING HEARING ON OBJECTION TO PROOFS OF CLAIM FILED BY PENSION BENEFIT GUARANTY CORPORATION

Date of Hearing: June 15, 2007
Time of Hearing: 9:30 a.m.

New Date of Hearing: October 15, 2007
Time of Hearing: 9:30 a.m.

USACM Liquidating Trust (the "USACM Trust"), by and through its counsel,
Lewis and Roca LLP, and Pension Benefit Guaranty Corporation ("PBGC"). by and
through its counsel, hereby stipulate:

1. USA Commercial Mortgage Company filed an objection to Claim Nos. 791, 793, and 794 of PBGC in Case No. 06-10725 [DE 2978]. The USACM Liquidating Trust is the successor to USACM with respect to this objection.

2. The objection is set for status hearing on June 15, 2007 at 9:30 a.m.

3. On April 23 and April 25, 2007, PBGC filed amended Proofs of Claim.

4. The undersigned counsel agree that:

- The parties will endeavor to agree on deadlines of objections to the amended proofs of claim;
- The PBGC is not required to file a response to the objections to the initial PBGC proofs of claim, and the parties will endeavor to agree on deadlines for responses to any objections to the amended Claims;
- The status hearing on PBGC Claims, and on any objections to amended proofs of claim then filed or to be filed by USACM Trust scheduled for June 15, 2007 shall be continued to October 15, 2007 at 9:30 a.m.

DATED: June 11, 2007.

LEWIS AND ROCA LLP

By: /s/ RC (#6593)

Susan M. Freeman, AZ 4199 (*pro hac vice*)

Rob Charles, NV 6593

Counsel for USACM Liquidating Trust

-and-

LEWIS
AND
ROCA
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LAWYERS

**PENSION BENEFIT GUARANTY
CORPORATION**

By: /s/ Erika E. Barnes

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